

BANDERA FIRE AND RESCUE
FINANCIAL STATEMENTS ANALYSIS
CALENDAR YEAR ENDED DECEMBER 2021

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To the Board of Directors

Bandera Fire & Rescue
PO Box 2754
Bandera, Texas 78003-2754

We have compiled and reviewed the accompanying statement of assets, liabilities, and equity – (cash, income tax basis) of Bandera Fire & Rescue as of December 31, 2021, and the related statement of revenues and expenses – (cash, income tax basis) for the Fifteen (15) Months in the Period, then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Our responsibility is to express an opinion on these financial statements based on our review.

We conducted our review in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our review provides a reasonable basis for our opinion.

The reason for Fifteen (15) Months in the Period relates to the Motion provided by the Board of Directors of the Bandera Fire & Rescue, and the Internal Revenue Service Form 1128 approval to adopt, change or retain a new tax year to a Calendar Year status. Therefore, a Full Year tax return was completed for October 1, 2020 to September 31, 2021, then create a Short Year (October 1 through December 31, 2021) Tax return. All further tax returns will be conducted on a Calendar Year (January 1 through December 31).

As described in Note A to the financial statements, these financial statements are presented on the basis of accounting the Company uses for income tax reporting purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and equity of Bandera Fire & Rescue as of December 31, 2021, and its revenues and expenses for the Fifteen (15) months then ended, on the basis of accounting described in Note A to the financial statements.



November 10, 2022

BANDERA FIRE & RESCUE
Profit & Loss Prev Year Comparison
October 2020 through September 2021

	Oct '20 - Sep 21	Oct '19 - Sep 20	\$ Change
Ordinary Income/Expense			
Income			
42000 · Government Grants Received			
42100 · TFS - Insurance Grant			
42100.0 · TFS Insurance Grant Funding	1,996.00	1,996.00	0.00
42100.1 · TFS Insurance Grant Expense	0.00	-1,996.00	1,996.00
Total 42100 · TFS - Insurance Grant	1,996.00	0.00	1,996.00
42200 · TFS - Training Grant			
42200.0 · TFS Training Grant Funding	0.00	250.00	-250.00
42200.1 · TFS Training Grant Expense	0.00	-250.00	250.00
Total 42200 · TFS - Training Grant	0.00	0.00	0.00
42419 · 2019 LCRA Grant			
42419.1 · 2019 LCRA Grant fulfillment	0.00	-16,820.90	16,820.90
Total 42419 · 2019 LCRA Grant	0.00	-16,820.90	16,820.90
Total 42000 · Government Grants Received	1,996.00	-16,820.90	18,816.90
43000 · Foundation Grants			
43220 · 2020 Perry and Ruby Stevens			
43220.0 · 2020 Stevens Grant Funding	0.00	10,000.00	-10,000.00
43220.1 · 2020 Stevens Grant Fulfillment	-6,524.38	-3,933.62	-2,590.76
Total 43220 · 2020 Perry and Ruby Stevens	-6,524.38	6,066.38	-12,590.76
43319 · 2019 BEC Foundation Grant			
43319.0 · 2019 BEC Grant Funding	0.00	3,752.00	-3,752.00
43319.1 · 2019 BEC grant fulfillment	-555.80	-3,196.42	2,640.62
Total 43319 · 2019 BEC Foundation Grant	-555.80	555.58	-1,111.38
43320 · 2020 BEC Foundation Grant			
43320.0 · 2020 BEC Grant Funding	1,119.96	0.00	1,119.96
43320.1 · 2020 BEC Grant Fulfillment	-1,119.96	0.00	-1,119.96
Total 43320 · 2020 BEC Foundation Grant	0.00	0.00	0.00
Total 43000 · Foundation Grants	-7,080.18	6,621.96	-13,702.14
43400 · DIRECT PUBLIC SUPPORT			
43401 · Fundraising Revenue			
43402 · Fundraising Expense	0.00	0.00	0.00
43403 · Annual Mailer			
43403.0 · Annual Mailer Income	58,429.60	64,352.38	-5,922.78
43403.1 · Annual Mailer Expense	-3,944.11	-3,837.66	-106.45
43403 · Annual Mailer - Other	55.00	0.00	55.00
Total 43403 · Annual Mailer	54,540.49	60,514.72	-5,974.23
43405 · Events			
43405.0 · Event Income	4,199.00	3,708.81	490.19
43405.1 · Event Expense	-1,964.73	-1,000.00	-964.73
Total 43405 · Events	2,234.27	2,708.81	-474.54
43407 · Fall Fundraiser Income			
43407.2 · HEB - Gift Card	13.34	0.00	13.34
43407.3 · Fall Fundraiser Expense	-236.70	-8,642.90	8,406.20
43408 · 2021 Fall Fundraiser			
43408.2 · 2021 Raffle	1,261.05	0.00	1,261.05
43408.5 · 2021 Car Show	-394.60	0.00	-394.60
43408.6 · 2021 BBQ Cookers	3,425.00	0.00	3,425.00
43408 · 2021 Fall Fundraiser - Other	450.00	0.00	450.00
Total 43408 · 2021 Fall Fundraiser	4,741.45	0.00	4,741.45

NOTE A - Presented on the basis of accounting the Company uses for income tax reporting purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

BANDERA FIRE & RESCUE
Profit & Loss Prev Year Comparison
October 2020 through September 2021

	Oct '20 - Sep 21	Oct '19 - Sep 20	\$ Change
43407 · Fall Fundraiser Income - Other	0.00	17,661.25	-17,661.25
Total 43407 · Fall Fundraiser Income	4,518.09	9,018.35	-4,500.26
43401 · Fundraising Revenue - Other	80.00	0.00	80.00
Total 43401 · Fundraising Revenue	61,372.85	72,241.88	-10,869.03
43410 · Corporate Contributions	46.60	8,699.32	-8,652.72
43450 · Individ, Business Contributions			
43451 · City of Bandera donation	5,000.00	5,000.00	0.00
43452 · Bandera County FRO donation	1,500.00	1,500.00	0.00
43450 · Individ, Business Contributions - Other	4,951.50	32.04	4,919.46
Total 43450 · Individ, Business Contributions	11,451.50	6,532.04	4,919.46
Total 43400 · DIRECT PUBLIC SUPPORT	72,870.95	87,473.24	-14,602.29
44000 · GRANTS - OTHER			
44101 · 2021 VFIS grant			
44101.0 · 2021 VFIS Grant Funding	4,949.95	0.00	4,949.95
44101.1 · 2021 VFIS Grant Fullfillment	-4,949.95	0.00	-4,949.95
44101 · 2021 VFIS grant - Other	-300.00	0.00	-300.00
Total 44101 · 2021 VFIS grant	-300.00	0.00	-300.00
Total 44000 · GRANTS - OTHER	-300.00	0.00	-300.00
44800 · INDIRECT PUBLIC SUPPORT			
44820 · United Way, CFC Contributions	315.54	0.00	315.54
Total 44800 · INDIRECT PUBLIC SUPPORT	315.54	0.00	315.54
45000 · INVESTMENTS			
45031 · Interest earned	42.23	0.00	42.23
Total 45000 · INVESTMENTS	42.23	0.00	42.23
Total Income	67,844.54	77,274.30	-9,429.76
Gross Profit	67,844.54	77,274.30	-9,429.76
Expense			
62100 · CONTRACTED SVCS			
62110 · Accounting Fees & Software	135.00	425.00	-290.00
62140 · Legal Fees	0.00	5.14	-5.14
Total 62100 · CONTRACTED SVCS	135.00	430.14	-295.14
62800 · FACILITIES & EQUIPMENT			
62808 · Bldg - R&M	2,549.46	288.23	2,261.23
62840 · Equip R&M	234.26	1,308.30	-1,074.04
62841 · Equipment purchased	1,229.14	442.72	786.42
62860 · SCBAs	1,486.44	1,954.34	-467.90
Total 62800 · FACILITIES & EQUIPMENT	5,499.30	3,993.59	1,505.71
65000 · OPERATIONS			
60950 · Dues & Memberships	75.00	275.00	-200.00
60990 · Office Supplies	2,010.20	609.21	1,400.99
63030 · Truck Fuel	1,910.57	1,701.39	209.18
63040 · Trucks registration	88.00	80.00	8.00
63050 · Trucks R&M	6,985.14	4,537.91	2,447.23
65040 · Supplies & Consumables	952.28	1,278.80	-326.52
65050 · Telephone & Internet	1,081.23	886.13	195.10
65060 · Training - Unreimbursed	2,177.87	0.00	2,177.87
65070 · PPE	1,151.10	15.00	1,136.10
65103 · Adv & Promotion	660.00	321.73	338.27

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BANDERA FIRE & RESCUE
Profit & Loss Prev Year Comparison
October 2020 through September 2021

	Oct '20 - Sep 21	Oct '19 - Sep 20	\$ Change
65110 · Insurance			
65115 · Accident Sickness	1,996.00	0.00	1,996.00
65120 · Liability, D and O	3,105.00	874.00	2,231.00
65130 · Property Insurance	4,193.00	6,526.00	-2,333.00
Total 65110 · Insurance	<u>9,294.00</u>	<u>7,400.00</u>	1,894.00
65140 · Interest Expense	2,313.33	2,994.12	-680.79
68300 · Travel and Meetings	0.00	109.50	-109.50
Total 65000 · OPERATIONS	<u>28,698.72</u>	<u>20,208.79</u>	8,489.93
Total Expense	<u>34,333.02</u>	<u>24,632.52</u>	9,700.50
Net Ordinary Income	<u>33,511.52</u>	<u>52,641.78</u>	-19,130.26
Net Income	<u>33,511.52</u>	<u>52,641.78</u>	<u>-19,130.26</u>

NOTE A - Presented on the basis of accounting the Company uses for income tax reporting purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

BANDERA FIRE & RESCUE**Balance Sheet**

As of September 30, 2021

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1035084 · Bandera Bank Checking	78,380.16
1990965 · Substation Savings	50,028.16
1990973 · General Savings	25,014.07
Total Checking/Savings	<u>153,422.39</u>
Total Current Assets	153,422.39
Fixed Assets	
14994 · 2010 Ford F550 "Rescue 1"	73,000.00
15002 · 2002 Pierce Pump "Engine 1"	215,000.00
15005 · Equipment	60,000.00
15006 · 2006 Kenworth Tanker "Tanker 1"	125,000.00
15020 · 2013 Ford Brush Truck "Brush 2"	98,000.00
15090 · All Various Equipment	
15001 · 2001 Pace cargo trailer	3,000.00
15090 · All Various Equipment - Other	59,303.27
Total 15090 · All Various Equipment	<u>62,303.27</u>
Total Fixed Assets	<u>633,303.27</u>
TOTAL ASSETS	<u>786,725.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
20201 · HEB Gift Card	-13.34
Total Credit Cards	<u>-13.34</u>
Total Current Liabilities	-13.34
Long Term Liabilities	
2019101 · N/P - "Rescue 1"	35,114.94
Total Long Term Liabilities	<u>35,114.94</u>
Total Liabilities	35,101.60
Equity	
32000 · Yrly Retained Earnings	718,112.54
Net Income	33,511.52
Total Equity	<u>751,624.06</u>
TOTAL LIABILITIES & EQUITY	<u>786,725.66</u>

NOTE A - Presented on the basis of accounting the Company uses for income tax reporting purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

BANDERA FIRE & RESCUE
Profit & Loss Prev Year Comparison
October through December 2021

	Oct - Dec 21	Oct - Dec 20	\$ Change
Ordinary Income/Expense			
Income			
43000 · Foundation Grants			
43220 · 2020 Perry and Ruby Stevens			
43220.1 · 2020 Stevens Grant Fullfilment	0.00	-2,829.71	2,829.71
Total 43220 · 2020 Perry and Ruby Stevens	0.00	-2,829.71	2,829.71
43221 · 2021 Perry and Ruby Stevens			
43221.0 · 2021 Stevens Grant Funding	22,000.00	0.00	22,000.00
43221.1 · 2021 Stevens Grant Fullfilment	-21,873.25	0.00	-21,873.25
Total 43221 · 2021 Perry and Ruby Stevens	126.75	0.00	126.75
43319 · 2019 BEC Foundation Grant			
43319.1 · 2019 BEC grant fulfillment	0.00	-300.00	300.00
Total 43319 · 2019 BEC Foundation Grant	0.00	-300.00	300.00
43320 · 2020 BEC Foundation Grant			
43320.0 · 2020 BEC Grant Funding	0.00	1,119.96	-1,119.96
43320.1 · 2020 BEC Grant Fullfilment	0.00	-1,119.96	1,119.96
Total 43320 · 2020 BEC Foundation Grant	0.00	0.00	0.00
Total 43000 · Foundation Grants	126.75	-3,129.71	3,256.46
43400 · DIRECT PUBLIC SUPPORT			
43401 · Fundraising Revenue			
43403 · Annual Mailer			
43403.0 · Annual Mailer Income	2,105.00	2,305.00	-200.00
43403 · Annual Mailer - Other	200.00	0.00	200.00
Total 43403 · Annual Mailer	2,305.00	2,305.00	0.00
43405 · Events			
43405.0 · Event Income	5,100.00	1,048.00	4,052.00
43405.1 · Event Expense	0.00	-1,964.73	1,964.73
Total 43405 · Events	5,100.00	-916.73	6,016.73
43407 · Fall Fundraiser Income			
43407.2 · HEB - Gift Card	0.00	13.34	-13.34
43408 · 2021 Fall Fundraiser			
43408.1 · 2021 T-Shirts	-325.00	0.00	-325.00
43408.2 · 2021 Raffle	5,795.00	0.00	5,795.00
43408.3 · 2021 Food	1,452.84	0.00	1,452.84
43408.4 · 2021 Cornhole	435.00	0.00	435.00
43408.5 · 2021 Car Show	1,251.66	0.00	1,251.66
43408.6 · 2021 BBQ Cookers	-850.00	0.00	-850.00
43408.7 · 2021 Washers	-51.93	0.00	-51.93
43408 · 2021 Fall Fundraiser - Other	-1,139.03	0.00	-1,139.03
Total 43408 · 2021 Fall Fundraiser	6,568.54	0.00	6,568.54
43407 · Fall Fundraiser Income - Other	107.00	0.00	107.00
Total 43407 · Fall Fundraiser Income	6,675.54	13.34	6,662.20
43401 · Fundraising Revenue - Other	0.00	80.00	-80.00
Total 43401 · Fundraising Revenue	14,080.54	1,481.61	12,598.93
43410 · Corporate Contributions	14.89	10.14	4.75

NOTE A - Presented on the basis of accounting the Company uses for income tax reporting purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

BANDERA FIRE & RESCUE
Profit & Loss Prev Year Comparison
October through December 2021

	Oct - Dec 21	Oct - Dec 20	\$ Change
43450 · Individ, Business Contributions			
43451 · City of Bandera donation	0.00	5,000.00	-5,000.00
43452 · Bandera County FRO donation	1,500.00	1,500.00	0.00
43450 · Individ, Business Contributions - Other	100.00	0.00	100.00
Total 43450 · Individ, Business Contributions	1,600.00	6,500.00	-4,900.00
Total 43400 · DIRECT PUBLIC SUPPORT	15,695.43	7,991.75	7,703.68
45000 · INVESTMENTS			
45031 · Interest earned	28.37	0.00	28.37
Total 45000 · INVESTMENTS	28.37	0.00	28.37
Total Income	15,850.55	4,862.04	10,988.51
Gross Profit	15,850.55	4,862.04	10,988.51
Expense			
62800 · FACILITIES & EQUIPMENT			
62808 · Bldg - R&M	144.74	489.49	-344.75
62840 · Equip R&M	287.72	0.00	287.72
62841 · Equipment purchased	0.00	429.14	-429.14
62860 · SCBAs	2,229.43	1,486.44	742.99
Total 62800 · FACILITIES & EQUIPMENT	2,661.89	2,405.07	256.82
65000 · OPERATIONS			
60950 · Dues & Memberships	400.00	0.00	400.00
60990 · Office Supplies	236.07	3.79	232.28
63030 · Truck Fuel	759.23	363.04	396.19
63050 · Trucks R&M	0.00	0.00	0.00
65040 · Supplies & Consumables	1,278.97	49.00	1,229.97
65050 · Telephone & Internet	358.48	228.29	130.19
65110 · Insurance			
65115 · Accident Sickness	2,406.00	3,992.00	-1,586.00
65120 · Liability, D and O	0.00	3,105.00	-3,105.00
65130 · Property Insurance	2,024.73	4,193.00	-2,168.27
Total 65110 · Insurance	4,430.73	11,290.00	-6,859.27
65140 · Interest Expense	466.48	642.11	-175.63
Total 65000 · OPERATIONS	7,929.96	12,576.23	-4,646.27
Total Expense	10,591.85	14,981.30	-4,389.45
Net Ordinary Income	5,258.70	-10,119.26	15,377.96
Net Income	5,258.70	-10,119.26	15,377.96

NOTE A - Presented on the basis of accounting the Company uses for income tax reporting purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

BANDERA FIRE & RESCUE**Balance Sheet**

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1035084 · Bandera Bank Checking	80,311.10
1990965 · Substation Savings	50,047.07
1990973 · General Savings	25,023.53
Total Checking/Savings	<u>155,381.70</u>
Total Current Assets	155,381.70
Fixed Assets	
14994 · 2010 Ford F550 "Rescue 1"	73,000.00
15002 · 2002 Pierce Pump "Engine 1"	215,000.00
15005 · Equipment	60,000.00
15006 · 2006 Kenworth Tanker "Tanker 1"	125,000.00
15020 · 2013 Ford Brush Truck "Brush 2"	98,000.00
15090 · All Various Equipment	
15001 · 2001 Pace cargo trailer	3,000.00
15090 · All Various Equipment - Other	59,303.27
Total 15090 · All Various Equipment	<u>62,303.27</u>
Total Fixed Assets	<u>633,303.27</u>
TOTAL ASSETS	<u>788,684.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
20201 · HEB Gift Card	-13.34
Total Credit Cards	<u>-13.34</u>
Total Current Liabilities	-13.34
Long Term Liabilities	
2019101 · N/P - "Rescue 1"	31,815.55
Total Long Term Liabilities	<u>31,815.55</u>
Total Liabilities	31,802.21
Equity	
32000 · Yrly Retained Earnings	751,624.06
Net Income	5,258.70
Total Equity	<u>756,882.76</u>
TOTAL LIABILITIES & EQUITY	<u>788,684.97</u>

NOTE A - Presented on the basis of accounting the Company uses for income tax reporting purposes, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.